

Finance Council Minutes
June 1, 2009

Members Present: Leann Dunlap, Ted Ellsworth, Sandy Ellsworth, Rob Galick, Jill Hansen, Fr. Tim Seigel, Wayne Walter, Steve Younker

The meeting opened with a prayer at 7:00 p.m.

The Council discussed the article "Today's Economic Crisis Is A Failure of Responsible Stewardship" by Daniel Conway

The Council welcomed Wayne Walter as its newest member. Wayne has replaced Carol Cleveland.

Financial Reports

- Sunday collections seemed to have bottomed out and appear to be trending upwards slightly. This led to a discussion about next year's budget, and the council's initial opinion was to assume no growth next year.
- May year-to-date Net Income Before Cash Transfers is \$23.8k
- As of May 31, 2009, total Checking/Savings is \$520.3k and the Foundation balance is \$167.9k, as compared with a corpus of \$240.0k.
- Diocesan appeal will finish strong again this year. As of March 31, 2009, total payments exceeded target by \$4.4k. This surplus will be refunded back to the Parish and will be earmarked to the Elevator fund.
- The estimated unfunded elevator project balance is \$6.4k.

Pastoral Council & Stewardship Council Update

- John McNutt gave proposal for drainage repair project
- A vendor will be providing an estimate to replace the Sanctuary floor
- The window replacement project has started
- Time/Talent/Treasure plans are underway

Special Budget meeting was scheduled for 7:00 p.m. on July 23, 2009.

The meeting concluded with a closing prayer.