

St. Catherine of Genoa Parish  
Finance Council Minutes

Following are the minutes from the 3-16-09 Finance Council Meeting:

1. Financial Reports:
  - o Sunday Offertory still behind plan, but things seem to be turning around since November.
  - o Net Income Before Cash/Savings Transfers is \$3.4k, which is \$2.6k ahead of plan. However, current year results are not as favorable as they look, mainly due to timing of expenditures. These include Gas bill one month behind (\$4.1) and St. Charles Borromeo expenditures of \$5.0. Once these expenditures get paid, we will be in a deficit position.
  - o Diocesan Appeal has been a success. As of 2-28-09, collections have exceeded target by \$2.7k. These funds will get returned to the Parish and will contribute to the Welcoming at New Levels campaign.
  - o Of the \$279.1k elevator project, only \$6.7k remains unfunded (estimate).
2. Pastoral Council Update:
  - o Donor plaque to be purchased to recognize everyone who contributed to the campaign.
  - o 100th anniversary planning underway.
3. Capital Expenditures. Grading and foundation work remains the #1 priority. Council believes window replacement should be ranked #2 due to energy savings to be realized. Several contractors were suggested, including Ken Spears (by Ted), Dave Quennett (by Father) and Ken Shipley (by Carol). Alter Floor Replacement should be ranked #3, in the opinion of the Council, followed by Parking Lot work and Kitchen/Bath renovations in the basement.
4. Finance Council Lenten Dinner scheduled for 3-26-09.
5. Succession Plan. Wayne Walter will observe the next Finance Council meeting. Wayne will replace Carol.
6. Stewardship Update:
  - o Michael Cirone complimented on his Public Relations work done for the Parish.
  - o Father suggested we have signed made that say "Breakfast Today" that can be used over and over.
  - o Jill to confirm with LeAnn that she still wants to coordinate the Bags tournament this summer.
7. Next meeting scheduled for 4-21-09 at 7:00 p.m. This has been rescheduled for 4-23-09 at 7:00pm.