

St. Catherine of Genoa Church

Following are the minutes from the 12-11-08 Finance Council meeting:

1. Financial Update. Collections have been lackluster, but November was a very strong month. Hopefully this is a sign of things to come. YTD Collections are \$6.6k below budget. Total Operating Revenue is \$1.0k above budget, thanks to \$5.2k donation for concrete and \$2.3k needy collection. Excluding timing variances, Operating Expenditures are slightly below budget by \$0.5k. Diocesan Appeal still \$6.5k short of target, but it appears we will reach target by end of fiscal year. \$7.3k of the elevator addition is unfunded, when considering all sources of revenue.

Council studied data on mass attendance over the past three years. Attendance is down 6% vs. 2006, with most of the decline occurring in the 10:30 mass. However, the Hispanic mass did not exist in 2006. When you take this into account, attendance is way up. About 40% of registered families are attending mass regularly.

2. Pastoral Council Update. At last meeting, Pastoral Council discussed how to get more people to come to mass. They also discussed foundation leak repairs and is considering Shales McNutt as the contractor.
3. Succession Plan. Finance Council terms are 3 years long. Council has 6 members, with 2 members rotating off Council each year. Jim Kuhn and Wayne Walter marked Time & Talent card, indicating interest in Finance Council. Terms are about to expire for Rob Galick and Steve Younker. Rob indicated a willingness to renew for another 3 year term.
4. Next meeting is scheduled for 1-29-09 at 7:00 p.m.