

## **Finance Council Minutes 12-5-06**

1. Financial Reports
  - July-November Surplus of \$41 is short of Budget of \$4,089.
  - Replacement of Exterior Door & Window Pane resulted in \$6.0k unfavorable variance vs. plan.
  - Revenue from Sunday Envelopes \$2.0k under budget but is trending up.
  - Youth Ministry expenses \$3.9k under plan due to vacant position.
  - Net effect of all variances due to timing is \$1.3k unfavorable vs. Budget.
2. Pastoral Council Update
  - At the last Pastoral Council meeting, Jill updated the group on Finance Council matters, including:
    - Provided a financial update
    - Requested Council to prioritize list of repair and capital projects. Pastoral Council started this process and will continue at future meetings.
    - Expressed Finance Council views on proposal to build addition to accommodate elevator.
  - Father to request parishioners to vote on Crucifix vs. Risen Christ issue.
  - Pastoral Council decided to move forward with re-keying project.
  - Pastoral Council decided to postpone brick project until spring and will get one more bid.
  - Pastoral Council is seeking bids to repair church ceiling. Project will also include wiring and lighting repair in/above ceiling.
3. Stewardship Education - agenda item deferred because of Father's absence due to sickness.
4. State of the Parish Address - agenda item deferred because of Father's absence due to sickness.
5. Time & Talent (Interest in Finance Council)
  - Seven people expressed interest in joining Finance Council
  - Finance Council agreed to target membership at six parishioners serving three-year terms.
  - Two Finance Council members will rotate off each year.
  - Leon is projected to leave Finance Council on 6-30-07.
  - Therefore, Council expects to add two new members by 6-30-07, with one member potentially joining sooner.
  - Father to decide when and how to select new members. Then Steve will contact each candidate.
6. Carol provided rough estimate of 6,000 sq. ft. "Morton Building" with brick façade, based on her son's expertise. Such a building could be constructed for \$500-600k, not including a kitchen which should cost about \$40k more. This cost includes excavating but does not include additional parking lot.
7. Next meeting will be at 7:15 on 1-16-06. PLEASE NOTE THIS DATE HAS CHANGED.