

Finance Council Meeting Minutes- Wednesday, April 26th 7:00pm

Those present were Fr. Seigel, Steve Younker, Rob Galick, Margy Hill, Carol Cleveland, and Jill Hansen.

Opening prayer, led by Fr. Seigel. Prayer of Praises for God. Listening to Father read the prayer reminded me I probably don't do enough "Praise God" prayers. My prayers are usually "Thank You" prayers or "I Need" prayers, and I need to strike a better balance.

1. Financial Reports

- Average collection / week continues to grow: \$3225 in 3Q05, \$3402 in 4Q05, \$3405 in 1Q06.
- March YTD loss is \$46k. After removing DIAL transfers (-\$57k and \$13k), loss is \$2k. Due to seasonality of collections revenue, a loss is expected in 2Q06.
- Nice story on DSP. FY05 payments were \$42k, which led to a \$7k refund to St. Catherine with another \$4K refund pending. FY06 target from Diocese will be \$31k, but St. Catherine self-imposed target will be \$36k. This will lead to another \$5k refund back to St. Catherine to fully makeup for the 2004/2005 shortfall by the parish.

2. Pastoral Council Update

- Effective 7-1-06, Alaisa Emmens will replace Jeanette Strohmaier as Religion Education Coordinator.
- Social event planned for 6-4-06 thanking Jeanette and welcoming Alaisa.
- Garage roof has a leak - request for bids currently outstanding.
- Subcommittee to be formed to address handicap accessibility. Rob agreed to be the Finance Council representative on this subcommittee and provide regular updates at Finance Council meetings.
- Potential future projects:
 - Mold in Women's bathroom in basement.
 - Removing shed next to Rectory.
 - Better location for Confessional
 - Exterior and interior brick damage
- AA meetings on Saturday mornings.
- Trim being molded and stained (for downstairs) and also adding some book holders for behind the pews.
- Dumpster may be required instead of multiple garbage cans. Some concern over placement of dumpster to avoid damage to parking lot from garbage trucks.

3. New Members

- Welcome to Carol and Margy.
- Active search for additional new members will cease.
- First full term begins 7-1-06. 3-year term, with 2 members' terms expiring each year.
- (We did not discuss this at the meeting, but the following thought occurred to me as I type) If all of our terms begin on 7-1-06, all of our terms will expire on 6-30-09, unless we alter the 3-year duration for some members. We should discuss this at our next meeting.

4. Customization of Bylaws
 - Boilerplate bylaws provided by Diocese was adopted by Finance Council without modification.
5. Safe Update
 - Jill presented the alternatives.
 - Finance Council expressed desire for a depository safe, where deposit can be made without opening the safe.
 - Some uncertainty regarding size required to meet parish needs.
 - Council agreed to purchase PS1991 model, while allowing Jill to purchase a less expensive model with similar features (e.g. from Sam's Club) if possible.
6. Closing Prayer